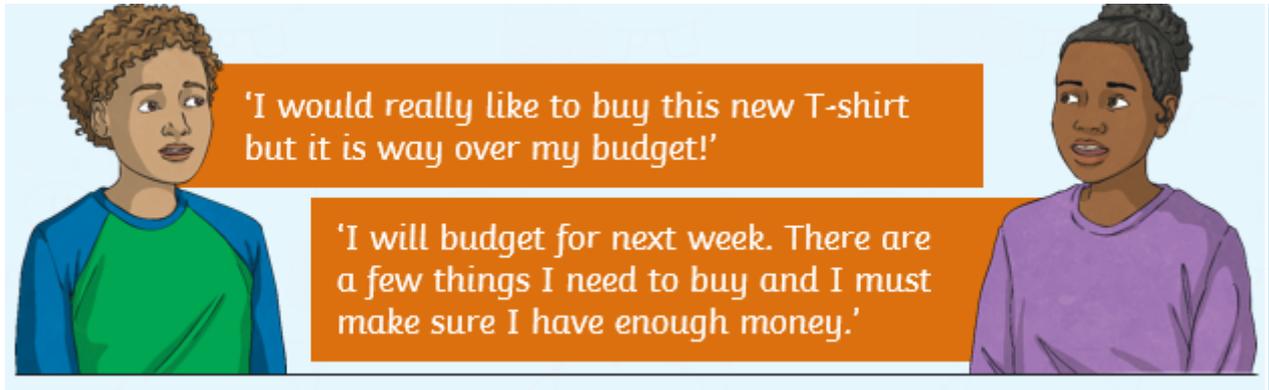


What is the difference between a want and a need?

What are priorities?

Discuss these questions with someone at home.



Looking at these sentences, discuss with someone at home what the word **budget** might mean?

Why is budgeting important when we are thinking about the things we want and things we need?

Want or Need?

'When I walked home from school today I felt cold. I need a new coat for the winter.'

'When I went to play at my friend's house they had a really cool toy car. I need one like that to play with too!'

Do you think both these things are a need?

What is the difference between what we **want** and what we **need**?

Can you use the word budget in your answer?

When we work to a budget, we work out how much money we have available for a given time. We need to think about what we need to buy with this money and what we can do with any money that is left over.

Complete this table of things that you want and things that you think you need. When you have done it share it with a grown up at home and see if they agree with you.

Want	Need